

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 14, 2022
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Roll Call**
 - II. Public Introductions**
 - III. Notice of Audio Recording**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 10:15)

V. Business

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *February 10, 2022*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Deferred Compensation (457) Plan Adoption Agreement – Cabinet Mountain Cooperative
 - 3. Appointment of William Holahan as EIAC Chairperson
- B. Audit Committee Meeting Minutes – *February 9, 2022*
(*Audio Recording, Supplement*)
- C. Policy Committee Action Items
 - 1. Correction of Benefit Payment Errors (Board Op 07)
- D. Defined Contribution/Deferred Compensation Plans (*William Holahan, Nick Domitrovich*)
 - 1. Advisory Services and Managed Accounts
 - a. Overview (*Marybeth Daubenspeck and Scott Braun, Empower*)
 - b. Industry Perspective (*Ian Bray, RVK*)
 - 2. MAR Notice # 2-43-622 – Notice of Adoption of Amendments to ARM §§ 2.43.3502 and 2.43.5102 – Adoption of Revised Defined Contribution Plan and the 457(b) Deferred Compensation Plan Documents (*Nick Domitrovich*)

10:15 – 10:30 am **Break**

Discussion items (10:30 – 11:10)

VI. Discussion

- A. IT Systems Update (*David Swenson*)
- B. Budget Update (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)

- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. *Montana State Firemen's Association vs. State of Montana, Public Employee Retirement Board*

Informational items (11:10 – 11:15)

VII. Updates

- A. Special Board Meeting – *May 12*; Board Meeting – *June 9*; EIAC Meeting – *April 28*; LFC Meeting – *June 16*; LAC Meeting – *April 25-26*; SAVA Meeting – *May 25-26*

11:15 am Lunch

12:00 pm CLOSED MEETING

Action items (12:00 – 2:00)

I. Consent Agenda (*President Wilson*)

- A. Closed Meeting Minutes – *February 10, 2022*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. HPORS – S.F.
- B. PERS – M.D.
- C. PERS – C.S.
- D. MPORS – T.H.
- E. HPORS – Z.M.

III. Contested Cases

- A. Informal Consideration – PERS, J.W. (*James Malizia*)
- B. Informal Consideration – SRS, W.R. (*Nick Domitrovich*)

2:00 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.