

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, August 12, 2021
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings . Questions? Call (406) 444-3155.

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Educational item (8:45 – 11:00)

- V. DC Plans – Annual Vendor Updates** (*Patricia Davis*)
 - A. RVK – *Ian Bray, CFA, Consultant-Principal*
 - B. PIMCO – *David J. Berg, CFA, Senior Vice President – DC Solutions/Stable Value; Matt Clark, CFA, CAIA, Senior Vice President*
 - C. Empower Retirement – *Marybeth Daubenspeck, Vice President – Government Markets; Liz Davidson, Managing Director*

11:00 – 11:15 BREAK

Action items (11:15 – 11:45)

- VI. Executive Director's Report**
 - A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *June 10, 2021*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. EIAC Reappointment – *Amy Berry*
 - B. Audit Committee Action Items
 - 1. Completed Employer Audits
 - C. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Nick Domitrovich*)
 - 1. 457(b) Fee Change Recommendation

Discussion items (11:45 – 12:25)

- VII. Discussion**
 - A. PERIS Project Update and Written Report (*Paul Lambeth*)
 - B. Budget Review (*Hollie Resler*)
 - C. Investments Verbal Update (*Maggie Peterson*)
 - D. Committee Meeting Updates (*Committee Chairs*)
 - 1. Finalized Committee Assignments

- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Nick Domitrovich*)

Informational items (12:25 – 12:30)

VIII. Updates

- A. Board Meeting – *October 7*; EIAC Meeting – *October 28*; SAVA Meeting – *August 25*; LFC Meeting – *September 16*; LAC Meeting – *October 20*

Educational item (12:30 – 12:40)

IX. Board Procedural Training

- A. Electronic Expense Claim (*Hollie Resler, Ali Rice*)

12:45 pm CLOSED MEETING

Action items (12:45 – 1:00)

I. Consent Agenda (*President Wilson*)

- A. Closed Meeting Minutes – *June 10, 2021*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Legal Cases Update (*Nick Domitrovich*)

1:00 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.