

Teachers' Retirement Board

100 N. Park Ave, Suite #110

Helena, Montana

Please see Note #1 on Page 2

AGENDA

Friday – May 7, 2021

OPEN MEETING:

All Times Are Tentative

8:30 I. Call to Order

Action Items

- A. Adopt Agenda
- B. Approval of Minutes – February 5, 2021

8:35 II. Public Comment

8:40 III. Executive Director's Report

Discussion Items

- A. 2021 Legislative Session Summary
- B. Executive Summary
 - 1. Operations Update
- C. Public Comment

8:55 IV. Administrative Business

Discussion Items

- A. Investment Report – Jeff Greenfield
- B. YTD Financial Statements and Budget Reports – Nolan Brilz
- C. Personnel Committee Report – Kari Elliott and Janice Muller
- D. Budget Committee Report and Budget Justification – Dan Trost and Dan Chamberlin
- E. Tentative 2021 Meeting Dates – Aug 13, Oct 8, Dec 3
- F. Public Comment

Action Items

- G. Interest Rate Credited to Member Accounts
- H. Renew Ice Miller Contract (Tax Counsel)
- I. Renew Drake Law Firm Contract (Board Counsel)
- J. TRS Pay Plan Policy
- K. FY 2022 TRS Budget Request

Information Item

- L. Next Meeting – Aug 13, 2021

9:45 V. Board Training

Discussion Items

- A. Non-Discrimination in Employment and Provision of Services

10:00 BREAK

10:15 VI. Informal Board Review

Discussion Item

- A. Sheryl McGinnis – Earned Compensation

Action Item

- B. Approval/Disapproval of Final Staff Determination

Teachers' Retirement Board Meeting
May 7, 2021
Page 2

10:45 VII. Legal Counsel's Report

- Information Item*
- A. Summary of Legal Issues
 - B. Public Comment

11:00 VIII. Communication Manager's Report

- Discussion Item*
- A. Communication Items
 - B. Public Comment

11:30 IX. Applications and Benefit Adjustments

- Information Item*
- A. Regular, Survivorship, Adjustment & Corrections

11:35 X. Long Range Planning

- Discussion Item*
- A. Strategic Planning Worksheet Updates
 - B. Public Comment

CLOSED MEETING

11:45 XI. Disability Applications

- Discussion Item*
- A. Executive Session to Discuss Disability Applications

OPEN MEETING

- Action Item*
- B. Applications for Disability Retirement Benefits

- Discussion Item*
- C. Public Comment

12:00 XII. Adjournment

NOTE #1: This will be an in-person board meeting with limited seating available to the public due to social distancing requirements. To join virtually, members of the public can request meeting login information by calling TRS at 406-444-0139 or by sending an email to TrsOutreach@mt.gov.

NOTE #2: The Personnel Committee is scheduled to meet at 7:30 AM on May 7, 2021 for the purpose of reviewing pay plan recommendations.

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail Amber.Mullen@mt.gov, or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.