

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 8, 2021
8:30 am

PLEASE NOTE: This will be an audio/video conference (virtual meeting) for all public attendees. Registration to participate online is available at mpera.mt.gov/admin/board-committee-meetings. Questions? Call (406) 444-3155.

8:30 am

OPEN MEETING

- I. Introduction of New Board Member**
- II. Roll Call**
- III. Public Introductions**
- IV. Notice of Audio Recording**
- V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 10:15)

VI. Executive Director's Report

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *February 11, 2021*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
- B. Approve Audit Committee Meeting Minutes – *February 10, 2021*
(*Audio Recording, Supplement*)
- C. Approve Legislative Committee Meeting Minutes – *February 23, 2021*
(*Audio Recording, Supplement*)
- D. Legislative Update (*Dore Schwinden, William Holahan*)
 - 1. House
 - 2. Senate
- E. Defined Contribution/Deferred Compensation Plans (*William Holahan*)
 - 1. MAR 2-43-611: Notice of Amendment to ARM 2.43.3502 and 2.43.5102
Incorporating Investment Policy Statement Amendments
- F. Budget Approval – Fiscal Year 2022 (*Hollie Resler, Ali Rice*)
- G. Board Policy (*William Holahan, Hollie Resler*)
 - 1. Correction of Benefit Payment Errors – Board Op 7
- H. MSFA Request for Declaratory Ruling (*William Holahan*)

10:15 – 10:30 am BREAK

Discussion items (10:30 – 10:55)

VII. Discussion

- A. PERIS Project Update and Written Report (*Paul Lambeth*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*William Holahan*)

Informational items (10:55 – 11:00)

VIII. Updates

- A. Board Meeting – *June 10*; EIAC Meeting – *April 22*

11:15 am CLOSED MEETING

Action items (11:15 – 11:30)

I. Consent Agenda (*President Wilson*)

- A. Closed Meeting Minutes – *February 11, 2021*
- B. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Legal Cases Update (*William Holahan*)

11:30 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.