

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, February 11, 2021
8:30 am

PLEASE NOTE: This will be an audio/video conference (virtual meeting) for all public attendees. Registration to participate online is available at mpera.mt.gov/admin/board-committee-meetings. Questions? Call (406) 444-3155.

8:30 am

OPEN MEETING

- I. Introduction of New Board Members**
- II. Roll Call**
- III. Public Introductions**
- IV. Notice of Audio Recording**
- V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Educational item (8:45 – 9:45)

VI. Board Orientation

- A. General Education
 - 1. Governance (*William Holahan*)
 - 2. Actuarial Valuation (*Dore Schwinden*)
 - 3. DC Plan Administration (*Patricia Davis*)
 - 4. Budget (*Hollie Resler*)
 - 5. Technology (*Paul Lambeth*)

Action items (9:45 – 10:15)

VII. Executive Director's Report

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *December 10, 2020*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Employee Investment Advisory Council (EIAC) Appointment – Sarah Piper
 - 3. Local Government Contract – PERS, Town of Whitehall
 - 4. Contract Approval – Dr. Bogumill
- B. Approve Legislative Committee Meeting Minutes – *February 2, 2021*
(*Audio Recording, Supplement*)
- C. Legislative Update (*Dore Schwinden, William Holahan*)
 - 1. House
 - 2. Senate
- D. Audit Committee Action Items (*Maggie Peterson*)
 - 1. Completed Employer Audits

- E. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, William Holahan*)
 - 1. Amendments of Board Admin 11, Board Admin 12, and Stable Value IPS – Investment Policy Statements for 401(a), 457(b), and Stable Value/Montana Fixed Fund; MAR 2-43-611: Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 Incorporating IPS Amendments
 - 2. PIMCO IMA Update
- F. Approve Sagitec Support Plan Extension (*Paul Lambeth, William Holahan*)

10:15 – 10:30 BREAK

Discussion items (10:30 – 10:55)

VIII. Discussion

- A. CAFR Presentation (*Diann Levandowski*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Executive Director Verbal Update (*Dore Schwinden*)

Informational items (10:55 – 11:00)

IX. Updates

- A. Board Meeting – *April 8*; EIAC Meeting – *April 22*

11:15 am CLOSED MEETING

Action items (11:15 – 11:45)

I. Consent Agenda (*President Wilson*)

- A. Closed Meeting Minutes – *December 10, 2020*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Legal Cases Update (*William Holahan*)

III. Executive Director’s Performance Evaluation

- A. Evaluation of Executive Director’s CY2020 Performance by Select Stakeholders and MPERA Management Team (*Mandy Rambo, DOA-Human Resources*)

11:45 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.