

**NOTICE OF PUBLIC HEARING
MONTANA BOARD OF HOUSING
MULTIFAMILY HOUSING REVENUE BONDS**

NOTICE IS HEREBY GIVEN of the intent of the Montana Board of Housing to hold a public hearing on the Board's proposed issuance of:

Up to \$7,000,000 of its multifamily housing revenue bonds (the "Bonds"), the proceeds of which will be used to accomplish a plan of finance consisting of financing a loan or loans for the acquisition, rehabilitation and equipping of the (i) Spruce Grove I Apartments (ii) Spruce Grove II Apartments, and (iii) the Pleasant View Apartments, affordable housing developments consisting of an aggregate 62 units located in multiple buildings and scattered sites at the following addresses in Joliet and Laurel, Montana:

Apartment:	Address	Number of Units:	Maximum Amount of Bonds:
Spruce Grove I Apartments	712 8 th Ave, Laurel Montana 59044	23	\$2,600,000
Spruce Grove II Apartments	712 8 th Ave, Laurel, Montana 59044	27	\$2,900,000
Pleasant View Apartments	126 N Main St, Joliet, Montana 59041	12	\$1,500,000

The owner/borrowers will be Spruce Grove LLLP a Montana registered limited liability limited partnership, or another affiliate of GL Development, North Fork Development, Anderson Consulting or Echo Development (collectively, the "Borrower").

The hearing will be held at 9:00 a.m. on November 20, 2020, in the office of the Executive director of the Montana Board of Housing located at 301 South Park Avenue, Second Floor, Helena, Montana. Oral comments are limited to five minutes; however, written comments will be accepted and included in the record of the public hearing.

At the time and place fixed for the hearing, all individuals who appear or who attend via conference call will be given an opportunity to express their views for or against the proposal to issue the Bonds, and all written comments previously filed with the Board at its offices at 301 South Park Avenue, Room 240, Helena, Montana, will be considered. To attend the hearing via conference call dial 877-273-4202 which is toll free and when prompted enter 7233056#. All those who are on the conference call will have the opportunity to offer their comments and concerns.

DATE: November 11, 2020

MONTANA BOARD OF HOUSING

By:

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