

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AGENDA**  
**Thursday, October 8, 2020**  
**8:30 am**

PLEASE NOTE: This will be an audio/video conference (virtual meeting) for all public attendees. Registration to participate online is available at [mpera.mt.gov/admin/board-committee-meetings](http://mpera.mt.gov/admin/board-committee-meetings). Questions? Call (406) 444-3155.

- 8:30 am OPEN MEETING**
- I. Roll Call**
  - II. Public Introductions**
  - III. Notice of Audio Recording**
  - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Action items (8:45 – 10:45)*

**V. Executive Director's Report**

- A. FY2020 Actuarial Valuation (*Todd Green, Cavanaugh Macdonald Consulting*)
- B. Consent Agenda (*President Wilson*)
  - 1. Board Meeting Minutes – *August 13, 2020*  
(*Audio Recording, Supplement-Open, Supplement-Closed*)
  - 2. Local Government Contract – PERS, Kinsey School District #63
- C. Contract Extension – Cavanaugh Macdonald Consulting (*James Malizia*)
- D. Policy Committee Meeting Minutes – *August 12, 2020*  
(*Audio Recording, Supplement*)
- E. Audit Committee Action Items (*Maggie Peterson*)
  - 1. Completed Employer Audits

**10 – 10:15 am BREAK**

- F. MSFA Request for Declaratory Ruling - Approval of Briefing Schedule  
(*William Holahan*)
- G. Approval of Proposed 2021 Legislative Concepts (*William Holahan*)
  - 1. General Revisions
  - 2. PERS Funding
  - 3. GWPORS Funding
  - 4. HPORS Funding

*Discussion items (10:45 – 11:25)*

**VI. Discussion**

- A. PERIS Project Update and Written Report (*Paul Lambeth*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*William Holahan*)

*Informational items (11:25 – 11:30)*

**VII. Updates**

- A. Board Meeting – *December 10*; EIAC Meeting – *October 22*; Legislative Council Meeting – *October 15*; SAVA Meeting – *October 29*; LFC Meeting – *December 9*

**11:45 am      CLOSED MEETING**

*Action items (11:45 – 12:45)*

**I. Consent Agenda** (*President Wilson*)

- A. Closed Meeting Minutes – *August 13, 2020*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

**II. Contested Cases**

- A. Legal Cases Update / Litigation Strategy (*William Holahan*)

**III. Executive Director’s Performance Evaluation**

- A. Evaluation of CY2020 Performance
- B. Salary Review

**12:45 pm      PROJECTED ADJOURNMENT**

**This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.**

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or [CPearson@mt.gov](mailto:CPearson@mt.gov), no later than three days prior to the meeting to allow adequate time to make needed arrangements.