

Teachers' Retirement Board
Virtual Board Meeting
100 North Park Avenue
Helena, Montana

AGENDA
Friday, October 9, 2020

OPEN MEETING

All Times Are Tentative

8:30 I. Call to Order

Action Items

- A. Adopt Agenda
- B. Approval of Minutes – August 5, 2020 and September 1, 2020

8:35 II. Public Comment

8:40 III. Actuarial Valuation

Discussion Items

- A. Actuarial Valuation – Cavanaugh Macdonald
 - 1. July 1, 2020 Valuation Results
- B. Public Comment

Action Item

- C. Adopt July 1, 2020 Actuarial Valuation Results

9:45 IV. Administrative Business

Discussion Items

- A. Investment Report – Jeff Greenfield
- B. Financial Statements and Budget Reports – Nolan Brilz
- C. Tentative **2021** Meeting Dates – Feb 12, May 7, Aug 6, Oct 8, Dec 3
- D. Public Comment

Information Item

- E. Next Meeting Date – December 4, 2020

10:00 BREAK

10:15 V. Executive Director's Report

Information Items

- A. Executive Summary
 - 1. Operations Update
 - 2. Staff Update
- B. Legislative Interim Committee Update
- C. Status of 1500 E. 6th Avenue Sale
- D. Zabrocki Mediation

Discussion Items

- E. 2021 TRS Board Legislation
 - 1. Housekeeping Bill
 - 2. MUS-RP Supplemental Employer Contribution Rate Increase
- F. Public Comment

Action Item

- G. TRS Legislation (Housekeeping and MUS-RP Supplemental Rate)

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10:30 VI. Strategic Planning

Discussion Items

- A. Strategic Planning Summary & Commitment Worksheet Update
- B. Public Comment

10:40 VII. Applications and Benefit Adjustments

Information Item

- A. Regular, Survivorship, Adjustment & Corrections

10:45 VIII. Legal Counsel's Report

Information Item

- A. Summary of Legal Issues

11:00 IX. Election of Officers

Action Items

- A. Election of Chair and Vice-Chair
- B. Committee Appointments
 - 1. Budget & Audit Committee
 - 2. Personnel & Policy Committee
 - 3. Legislation & Litigation Committee

CLOSED MEETING

11:10 X. Disability Applications

Discussion Item

- A. Executive Session to Discuss Disability Applications

OPEN MEETING

Action Item

- B. Applications for Disability Retirement Benefits

Discussion Item

- C. Public Comment

11:15 XI. Board Consideration of Proposed Order - Thane

Action Item

- A. Oral Arguments
- B. Board Consideration of Proposed Order, Exceptions & Oral Arguments

12:30 XII. Adjournment

NOTE: This will be a virtual board meeting for members of the public. Members of the public can request meeting login information by calling TRS at 406-444-0139 or by sending an email to: TrsOutreach@mt.gov.

The Teachers' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail Amber.Mullen@mt.gov, or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.