

**BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA**

Wednesday, August 26, 2020 at 10:30 a.m.

**OBPP Conference Room
(Room 250, State Capitol Building)**

Call-in Number: 1-888-531-8463 PIN 99966

1. A. *Governor as President of the Board:* Call to order and confirmation of attendance

Governor Bullock ____ Attorney General Fox ____ Secretary of State Stapleton ____

B. *Governor:* Accept Motion to Approve Minutes of April 7, 2020 meeting

C. *Department of Administration (John Lewis):* Introduction of State's staff and advisors and overview of meeting agenda

2. *Department of Natural Resources and Conservation (Anna Miller)* St. Mary General Obligation Bond: Presentation regarding State of Montana General Obligation Bond (St. Mary Water Project), Taxable Series 2020E

3. *Piper Sandler & Co. (Jonathan Heroux)* St. Mary General Obligation Bond Solicitation:

- (a) Presentation of Responses to Request for Proposals for the Purchase of the Series 2020E Bonds;
- (b) Discussion of Responses and Recommendation to Accept Response
- (c) Presentation of Bond Purchase Agreement Reflecting Pricing

Governor:

- Call for Public Comments on Recommendation and Bond Purchase Agreement
- After comments, if any, accept Motion to Approve Recommended Response and Bond Purchase Agreement

Motion by: _____

Vote, In Favor: _____ Against: _____

4. *Dorsey & Whitney LLP (Dan Semmens)* St. Mary General Obligation Bond Resolution: Resolution Authorizing and Providing for the Issuance and Delivery of \$2,800,000 State of Montana General Obligation Bond (St. Mary Water Project), Taxable Series 2020E; Fixing the Terms and Conditions Thereof; and Ratifying or Approving and Authorizing the Execution and Delivery of the Documents Pertaining Thereto (the "2020E Bond Resolution")

Governor:

- Call for Public Comments on the 2020E Bond Resolution
- After comments, if any, accept Motion to Adopt 2020E Bond Resolution

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Motion by: _____

Vote, In Favor: _____ Against: _____

5. *Department of Natural Resources and Conservation (Anna Miller)* Non-Point Source Renewable Resource Bond: Presentation regarding Renewable Resource Loan Program (Private Loan Program), requesting issuance of up to \$1,500,000 General Obligation Renewable Resource Program Bond, Taxable Series 2020F (Non-Point Source Loan No. 23)
6. *Dorsey & Whitney LLP (Dan Semmens)* Non-Point Source Renewable Resource Bond Resolution: Resolution Relating to \$1,500,000 State of Montana General Obligation Renewable Resource Program Bond, Taxable Series 2020F (Non-Point Source Loan No. 23); Authorizing the Issuance Thereof to the State of Montana Water Pollution Control State Revolving Fund Program, Establishing the Terms and Conditions Thereof and Approving and Authorizing the Execution of Documents Pertaining Thereto (the “2020F Bond Resolution”)

Governor:

- Call for Public Comments on 2020F Bond Resolution
- After comments, if any, accept Motion to Adopt 2020F Bond Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

7. *Piper Sandler & Co. (Jonathan Heroux)* Infrastructure Series 2020G Bonds; Historical Society Building Series 2020H Bonds; Trust Lands Refunding Series 2020I Bonds: Presentation regarding proposed State of Montana General Obligation Bonds in the Aggregate Maximum Principal Amount of \$60,715,000, Consisting of up to \$41,000,000 Series 2020G Bonds, up to \$6,715,000 Long-Range Building Program Bonds, Series 2020H, and up to \$13,000,000 Trust Lands Refunding Bonds (Taxable), Series 2020I
8. *Dorsey & Whitney LLP (Dan Semmens)* Resolution Initially Authorizing Infrastructure Series 2020G Bonds; Historical Society Building Series 2020H Bonds; Trust Lands Refunding Series 2020I Bonds: Resolution of the Board of Examiners of the State of Montana Initially Authorizing the Issuance and Negotiated Sale of State of Montana General Obligation Bonds in the Aggregate Maximum Principal Amount of \$60,715,000, Consisting of up to \$41,000,000 Series 2020G Bonds, up to \$6,715,000 Long-Range Building Program Bonds, Series 2020H, and up to \$13,000,000 Trust Lands Refunding Bonds (Taxable), Series 2020I (the “2020GHI Authorizing Resolution”)

The Board will make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Contact Marty Samuelson (406) 444-2704 or marty.samuelson@mt.gov or PO Box 200107, Helena, Montana 59620) no later than three days prior to the meeting to request an accommodation.

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- Governor:*
- Call for Public Comments on the 2020GHI Authorizing Resolution
 - After comments, if any, accept Motion to Adopt 2020GHI Authorizing Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

9. *A. Department of Natural Resources and Conservation (Anna Miller) Water Pollution Control State Revolving Fund Refunding and Match Series 2020J Bonds*: Presentation to the Board regarding Water Pollution Control State Revolving Fund Program and bond proceeds to fund State portion for program match
- B. Piper Sandler & Co. (Jonathan Heroux) Water Pollution Control State Revolving Fund Refunding and Match Series 2020J Bonds*: Presentation to the Board regarding proposed refunding of outstanding maturities of the State of Montana General Obligation Bonds (Water Pollution Control State Revolving Fund Program), Series 2015C, and bond proceeds to fund State portion for program match
10. *Dorsey & Whitney LLP (Dan Semmens) Resolution Initially Authorizing Water Pollution Control State Revolving Fund Refunding and Match Series 2020J Bonds*: Resolution of the Board of Examiners of the State of Montana Relating to the State's Water Pollution Control State Revolving Fund Program, Initially Authorizing the Issuance and Negotiated Sale of General Obligation Bonds (Water Pollution Control State Revolving Fund Program, Refunding and Match), Taxable Series 2020J, in a Principal Amount not to Exceed \$27,000,000 (the "2020J Authorizing Resolution")

- Governor:*
- Call for Public Comments on the 2020J Authorizing Resolution
 - After comments, if any, accept Motion to Adopt 2020J Authorizing Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

11. *Governor:* Any other business. If none, accept motion to adjourn.