

# Teachers' Retirement Board

## Virtual Board Meeting

100 N. Park Ave, Suite #110  
Helena, Montana

### AGENDA

Friday – May 8, 2020

#### OPEN MEETING:

*All Times Are Tentative*

**8:30 I. Call to Order**

*Action Items*

- A. Adopt Agenda
- B. Approval of Minutes – February 21, 2020

**8:35 II. Public Comment**

**8:40 III. Actuarial Audit**

*Discussion Items*

- A. Gabriel Roeder Smith Actuarial Audit Report
- B. Cavanaugh Macdonald Response
- C. Board Discussion
  
- D. Public Comment

**9:30 IV. Risk Analysis Report**

*Discussion Items*

- A. Cavanaugh Macdonald Risk Analysis Report
- B. Board Discussion
  
- C. Public Comment

**10:15 BREAK**

**10:30 V. Administrative Business**

*Discussion Items*

- A. Investment Report – Jeff Greenfield
- B. YTD Financial Statements and Budget Reports – Nolan Brilz
- C. Personnel Committee Report – Kari Peiffer and Janice Muller
- D. Budget Committee Report – Dan Trost and Dan Chamberlin
- E. Tentative 2020 Meeting Dates - Aug 5, Oct 9, Dec 4
- F. Public Comment

*Action Items*

- G. Interest Rate Credited to Member Accounts
- H. Renew Ice Miller Contract (Tax Counsel)
- I. Renew Cavanaugh Macdonald Contract (Actuarial Services)
- J. Renew AMA Contract (M-Trust Maintenance)
- K. Out of State Travel Request
  - 1. NCTR Trustee Workshop
- L. TRS Pay Plan Policy
- M. FY 2021 TRS Budget Request

*Information Item*

- N. Next Meeting – Aug 5, 2020 – TRS Board Room

**12:00**                      **Lunch Break**

**12:30**            **VI.**            **Executive Director's Report**

- Discussion Items*
- A. TRS Building Update
  - B. Executive Summary
    - 1. Operations Update
  - C. Public Comment

**12:45**            **VII.**            **Legal Counsel's Report**

- Information Item*
- A. Summary of Legal Issues

**1:00**            **VIII.**            **Communication Manager's Report**

- Discussion Item*
- A. Communication Items
  - B. Public Comment

**1:20**            **IX.**            **Applications and Benefit Adjustments**

- Information Items*
- A. Regular, Survivorship, Adjustment & Corrections

**1:25**            **X.**            **Long Range Planning**

- Discussion Item*
- A. Strategic Planning Worksheet Updates
  - B. Public Comment

**CLOSED MEETING**

**1:40**            **XI.**            **Disability Applications**

- Discussion Items*
- A. Executive Session to Discuss Disability Applications

**OPEN MEETING**

- Action Item*
- B. Applications for Disability Retirement Benefits

- Discussion Items*
- C. Public Comment

**1:50**            **XII.**            **Adjournment**

**NOTE: This will be a virtual board meeting. Members of the public can request meeting login information by calling TRS at 406-444-0139 or by sending an email to [TrsOutreach@mt.gov](mailto:TrsOutreach@mt.gov).**

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail [Jacie.Vonada@mt.gov](mailto:Jacie.Vonada@mt.gov), or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.