

**BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA**

Tuesday, January 28, 2020 at 9:00 a.m.

**OBPP Conference Room
(Room 250, State Capitol Building)**

1. A. *Governor as President of the Board*: Call to order and confirmation of attendance

Governor Bullock _____ Attorney General Fox _____ Secretary of State Stapleton _____

B. *Governor*: Accept Motion to Approve Minutes of October 8, 2019 meeting

C. *Department of Administration (John Lewis)*: Overview of meeting agenda and introduction of State's staff and advisors

2. *Department of Natural Resources and Conservation (Anna Miller)*: Amendments to Indentures of Trust. Presentation on behalf of the Department of Natural Resources and Conservation regarding amendments to the Indenture of Trust for the State of Montana Drinking Water State Revolving Fund and amendments to the Indenture of Trust for the State of Montana Water Pollution Control State Revolving Fund.

3. *Dorsey & Whitney LLP (Dan Semmens)*: Resolution of the Board of Examiners of the State of Montana Relating to the State's Drinking Water State Revolving Fund Program and the State's Water Pollution Control State Revolving Fund Program; Approving Supplemental Indentures of Trust Amending the Respective Program's Indenture of Trust and Authorizing the Execution of the Supplemental Indentures (the "Amending Resolution")

Governor:

- Call for Public Comments on the Amending Resolution.
- After comments, if any, accept Motion to Adopt Amending Resolution.

Motion by: _____

Vote, In Favor: _____ Against: _____

4. *Department of Natural Resources and Conservation (Anna Miller)*: Drinking Water State Revolving Fund Program: Presentation regarding Drinking Water State Revolving Fund Program, requesting issuance of up to \$3,200,000 Taxable General Obligation Bond Anticipation Notes (Drinking Water State Revolving Fund Program) to the Board of Investments.
5. *Dorsey & Whitney LLP (Dan Semmens)*: Drinking Water State Revolving Fund Program: Resolution of the Board of Examiners of the State of Montana Relating to the State's Drinking Water State Revolving Fund Program, Approving a Supplemental Indenture of Trust Providing for the Issuance of State of Montana General Obligation Bond Anticipation Notes, Authorizing the Issuance and Sale and Establishing the Terms

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 2

January 28, 2020 at 9:00 a.m.

OBPP Conference Room
(Room 250, State Capitol Building)

and Conditions of Up to \$3,200,000 Taxable General Obligation Bond Anticipation Notes (Drinking Water State Revolving Fund Program), and Authorizing the Execution of the Supplemental Indenture and Related Documents (the "Drinking Water Note Resolution").

Governor:

- Call for Public Comments on Drinking Water Note Resolution.
- After comments, if any, accept Motion to Adopt Drinking Water Note Resolution.

Motion by: _____

Vote, In Favor: _____ Against: _____

6. *Department of Natural Resources and Conservation (Anna Miller):* Water Pollution Control State Revolving Fund Program: Presentation regarding Water Pollution Control State Revolving Fund Program, requesting issuance of up to \$10,000,000 State of Montana Taxable General Obligation Bonds (Water Pollution Control State Revolving Fund Program) to the Board of Investments.

7. *Dorsey & Whitney LLP (Dan Semmens):* Water Pollution Control State Revolving Fund Program: Resolution of the Board of Examiners of the State of Montana Relating to the State's Water Pollution Control State Revolving Fund Program, Approving a Supplemental Indenture of Trust Providing for the Issuance of Up to \$10,000,000 State of Montana Taxable General Obligation Bonds (Water Pollution Control State Revolving Fund Program), and Authorizing the Execution of the Supplemental Indenture and Related Documents (the "Water Pollution Control Bond Resolution").

Governor:

- Call for Public Comments on Water Pollution Control Bond Resolution.
- After comments, if any, accept Motion to Adopt Water Pollution Control Bond Resolution.

Motion by: _____

Vote, In Favor: _____ Against: _____

8. *Department of Natural Resources and Conservation (Anna Miller):* Non-Point Source Renewable Resource Bond: Presentation regarding Renewable Resource Loan Program (Private Loan Program), requesting issuance of up to \$1,000,000 General Obligation Renewable Resource Program Bond, Taxable Series 2020A (Non-Point Source Loan No. 22)

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 3

January 28, 2020 at 9:00 a.m.

OBPP Conference Room
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9. *Dorsey & Whitney LLP (Dan Semmens): Non-Point Source Renewable Resource Bond Resolution*: Resolution Relating to \$1,000,000 State of Montana General Obligation Renewable Resource Program Bond, Taxable Series 2020A (Non-Point Source Loan No. 22); Authorizing the Issuance Thereof to the State of Montana Water Pollution Control State Revolving Fund Program, Establishing the Terms and Conditions Thereof and Approving and Authorizing the Execution of Documents Pertaining Thereto (the "Series 2020A Bond Resolution")

Governor:

- Call for Public Comments on Series 2020A Bond Resolution
- After comments, if any, accept Motion to Adopt Series 2020A Bond Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

10. *Department of Natural Resources and Conservation (Anna Miller): Coal Severance Tax Program*. Presentation regarding designating Director of the Department of Natural Resources and Conservation as an Authorized Officer for purposes of making determinations under the General Resolution, including but not limited to, determinations regarding the optional redemption of Bonds.

11. *Dorsey & Whitney LLP (Dan Semmens): Coal Severance Tax Resolution*. Resolution of the Board of Examiners of the State of Montana Relating to the State's Coal Severance Tax General Resolution; Designating Additional Authorized Officer with Respect Thereto (the "Authorized Officer Resolution")

Governor:

- Call for Public Comments on Authorized Officer Resolution
- After comments, if any, accept Motion to Adopt Authorized Officer Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

12. *Governor:* Any other business. If none, accept motion to adjourn.

The Board will make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Contact Kendra Whitaker (406) 444-7355 or KWhitaker2@mt.gov or PO Box 200107, Helena, Montana 59620) no later than three days prior to the meeting to request an accommodation.