

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, February 14, 2019
8:30 am

8:30 am OPEN MEETING

I. Roll Call

II. Public Introductions

III. Notice of Audio Recording

IV. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:15)

V. Executive Director's Report

A. Consent Agenda (*President Tuttle*)

1. Board Meeting Minutes – *December 13, 2018*

(Audio Recording, Supplement-Open, Supplement-Closed)

2. Local Government Contract – PERS, Creston School District #9

B. Approve Legislative Committee Meeting Minutes – *January 22, 2019*

(Audio Recording, Supplement)

C. Legislative Update (*Dore Schwinden, William Holahan*)

1. House

2. Senate

D. Approve Audit Committee Meeting Minutes – *February 7, 2019*

(Audio Recording, Supplement)

E. Audit Committee Action Item (*Maggie Peterson*)

1. External Audits

F. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Melanie Symons*)

1. EIAC Appointment – Kim Stout

2. Board Admin 11 – Investment Policy Statement 401(a)

3. Board Admin 12 – Investment Policy Statement 457(b)

4. Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 –

Regarding the Defined Contribution Retirement Plan and the 457(b) Deferred Compensation Plan Investment Policy Statements, Respectively

5. Notice of Adoption of New Rule 1 as Amended – Adoption of State of

Montana Public Employees Pooled Trust [Defined Contribution Retirement

Plan] and Amendment of ARM 2.43.5104 as Amended – Adoption of State of

Montana Public Employees Pooled Trust [Deferred Compensation 457(b)

Plan]

G. Approve Sagitec Support Plan Extension (*Angela Riley, William Holahan*)

Discussion items (9:15 – 9:55)

VI. Discussion

- A. PERIS Project Update (*Angela Riley*)
- B. Budget Review (*Hollie Koehler*)
- C. CAFR Presentation (*Diann Levandowski*)
- D. Investments Verbal Update (*Maggie Peterson*)
- E. Committee Meeting Updates (*Committee Chairs*)
- F. Executive Director Verbal Update (*Dore Schwinden*)
- G. Litigation Verbal Update (*Melanie Symons*)
 - 1. *Tadman*

Informational items (9:55 – 10:00)

VII. Updates

- A. PERIS Written Report
- B. Board Meeting – *April 11*; EIAC Meeting – *April 25*

10:00 – 10:15 Break

10:15 am CLOSED MEETING

Action items (10:15 – 11:30)

I. Consent Agenda (*President Tuttle*)

- A. Closed Meeting Minutes – *December 13, 2018*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. *In the Matter of: NM* – Board’s Consideration of “Summary Judgment Order” and “Proposed Findings of Fact, Conclusions of Law and Order” Issued by Hearing Examiner on June 29, 2018 and November 15, 2018, Respectively (*Chad Adams and Brian Thompson for NM; William Holahan for MPERA*)
- B. Legal Cases Update (*Melanie Symons*)

11:30 am PROJECTED ADJOURNMENT

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