

# Teachers' Retirement Board

TRS Conference Room  
1500 East Sixth Avenue  
Helena, Montana

## AGENDA

February 15, 2019

### OPEN MEETING:

*All Times Are Tentative*

**8:30 I. Call to Order**

*Action Items*

- A. Adopt Agenda
- B. Approval of Minutes – December 14, 2018

**8:31 II. Public Comment**

**8:35 III. BOI Annual Report**

*Discussion Items*

- A. BOI Annual Report – Joe Cullen, Chief Investment Officer
- B. Public Comment

**9:50 IV. Administrative Business**

*Discussion Items*

- A. 2018 Comprehensive Annual Financial Report and Audit Report – Nolan Brilz
- B. 2019 YTD Financial Statements and Budget Reports – Nolan Brilz
- C. Personnel Committee Report – Kari Peiffer and Janice Muller
- D. Tentative 2019 Meeting Dates - May 10, Aug 2, Oct 11, Dec 6

*Action Item*

- E. Out of State Travel Request
  - Denise Pizzini NAPPA summer conference (June 2019)
  - John Noble PRISM annual conference (April 2019)
  - Shawn Graham NCTR Director Meeting (June 2019)

*Information Item*

- F. Next Meeting Date – May 10, 2019 – TRS Board Room

*Discussion Item*

- G. Public Comment

**10:15 BREAK**

**10:30 V. Park Avenue Lease Terms**

*Discussion Item*

- A. Presentation of lease terms - Garrett Bacon, Senior Leasing Officer DOA
- B. Board discussion of lease terms
- C. Public Comment

*Action Item*

- D. Board approval of lease terms

**Teachers' Retirement Board Meeting**  
**February 15, 2019**  
**Page 2**

**11:15 VI. Executive Director's Report**

- Discussion Items*
- A. Staff Update
  - B. 2019 Legislative Session Update
    - Status of TRS Bills
    - Status of Other Legislation
  - C. Public Comment

**11:35 VII. Legal Counsel's Report**

- Information Item*
- A. Summary of Legal Issues

**11:45 VIII. Applications and Benefit Adjustments**

- Information Item*
- A. Regular, Survivorship, Adjustment & Corrections

**11:50 IX. Long Range Planning**

- Discussion Item*
- A. 2017-2019 Strategic Planning Commitment Worksheet – Updates
  - B. Public Comment

**12:00 Lunch Break (lunch will be delivered to TRS)**

**CLOSED MEETING**

**12:40 X. Disability Applications**

- Discussion Item*
- A. Executive Session to Discuss Disability Applications

**OPEN MEETING**

- Action Item*
- B. Applications for Disability Retirement Benefits

- Discussion Item*
- C. Public Comment

**12:50 XI. Board Training**

- Information Item*
- A. Non-Discrimination in Employment and Provision of Services

**1:30 XII. Adjournment**

NOTE: The Personnel Committee is scheduled to meet at 7:30 AM on February 15, 2019, for the purpose of conducting the Executive Director's annual performance appraisal.

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, email [Christian.Ward@mt.gov](mailto:Christian.Ward@mt.gov), or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.